(c) The total borrowings were Rs. 27851 crore, Rs. 49297 crore and Rs. 55035 crore in 1992-93, 1993-94 and 1994-95 (RE) respectively.

(d) The actual fiscal deficit for 1993-94, was Rs. 60257 crore compared to the Budget Estimates of Rs. 36959 crore. The slippage was mainly due to slower pace of industrial recovery in 1993-94 which led to a short-fall in revenue receipts and various expenditures had also exceeded the Budget Estimates. The fiscal deficit in 1994-95 (Revised Estimate) was Rs. 61035 crore compared to the Budget Estimate of Rs. 54915 crore. The increase was mainly due to the additional transfer of small savings collections to States of the order of Rs. 4497 crore. The estimated fiscal deficit in 1995-96 BE is Rs. 57634 crore.

(e) Efforts are being made in the current year to contain the fiscal deficit by maximising revenues and restraining expenditure.

Export of Synthetic Fibre and Yarn

902. SHRI SATYA PRAKASH MALAVIA: Will the Minister of TEXTILES be pleased to state:

(a) the export of synthetic fibre and yarn from India in quantity and value terms during the last three years;

(b) whether such exports have increased during this year;

(c) if so, what are the monthly figures of exports for January—April, 1995;

(d) whether it is a fact that our share in World Synthetic Fibre and Yarn exports is less than 0.01% ; and

(e) whether any target in respect of exports of these items has been fixed, and if so, what steps are being taken to achieve this target?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY): (a) The exports of synthetic fibre and yarn from India in quantity and value terms during the past three years have been as follows:

	Synthetic Fibre		Synthetic Yarn	
	Quantity (Tonnes)	Value (Rs. Crores)	Quantity (Tonnes)	Value (Rs. Crores)
1992-93	15552	45.8	32561	248.1
1993-94	8862	28.4	26568	226.4
1994-95	11630	61.4	49254	443.9

(b) Yes, Sir.

(c) The month-wise exports of synthetic fibres and yarn during the period January—April, 1995 are given below:

	Synthetic Fibre		Synthetic Yarn	
	Quantity (Tonnes)	Value (Rs. Crores)	Quantity (Tonnes)	Value (Rs. Crores)
January	1245	27.3	5270	46.6
February	1873	11.6	5804	53.0
March	2845	18.0	9706	86.5
April	1156	7.8	5669	61.0

(d) No, Sir. Our share in the World Synthetic Fibre and Yarn exports is estimated to be about 1%.

(e) An export target of US $ 850 million has been fixed for the year 1995-96 in respect of synthetic textiles (Fabrics, made-ups, yarn and fibre). Government have been taking a number of steps to boost exports of textiles, including synthetic textiles, such as sponsoring Buyer-Seller Meets, participation in fairs in major markets, releasing advertisements in foreign trade magazines, products development and quality upgradation through appropriate training programmes.

Reduction in Excise Duty

903. SHRI CHIMANBHAI MEHTA:
SHRI P. UPENDRA:

Will the Minister of FINANCE be pleased to state:

(a) whether Excise duty relief announced in 1994-95 budget expected to result into a net revenue loss of Rs. 1,999 crore in a year and resulted in 18% increase over collection made in 1993-94;

(b) whether reduction in excise duties on cosmetics, polymer-based paints, plastic resins, polyester filament yarns, glazed ceramics tiles, aerated waters, air conditioners and motor vehicle parts yielded higher revenue and higher excise revenue led to lower yield and lower excise rates led to higher revenue earning; and

(c) what is the increase in excise duty collection in current year due to reduction in excise duty?

THE MINISTER OF FINANCE (SHRI MANMONAN SINGH): (a) The relief in excise duties announced as part of Budget 1994-95 proposals on the basis of traditional method of calculation were estimated to result in revenue loss of Rs. 1999.85 crore in a year. The collections from excise duties (exclusive of the cesses not administerated by the Department of Revenue) during 1994-95 showed an increase of about 18% (Provisional) over the actual collections made in 1993-94.

(b) Revenue figures are budgetted and monitored at budget head (group of commodities) level. Revenue realised under the relevant budget heads which include these commodities are given in the enclosed statement. (*see* below)

(c) The excise revenue realised in the first three months of the current year shows an increase in revenue over the corresponding period of the last year but it is not possible to quantify the extent of increase in revenue on account of reduction of excise duty alone.

Statement

Realisation of Excise Revenue in respect of selected budget heads

(Rs. in crores)

Budget Head Nos.	Description	Excise Revenue Realised 93-94	94-95 (Provisional)
24	Natural or artifical Mineral waters and aerated waters	137.26	144.81
49	Paints and varnishes	288.53	282.91
51	Essential oils and resinoids; perfumery cosmetics or toilet preparation	263.72	313.50
61	Plastics and articles thereof	1416.53	1415.43